

PIMCO Capital Securities Fund

INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

Fund Description

The PIMCO GIS Capital Securities Fund is an actively managed global portfolio that invests primarily in subordinated debt instruments issued by banks, insurance companies, and other specialty finance companies. Most investments will be concentrated in Tier 1, Tier 2, and contingent convertible (“CoCo”) Bonds though the fund maintains flexibility to invest across the capital structure.

Potential Investor Benefits

This fund offer investors diversified exposure to higher yielding capital securities which may provide attractive returns relative to bank equities or traditional high yield bonds. PIMCO’s fundamental research, which combines macroeconomic analysis with bottom-up security selection process, seeks to identify the strongest conviction financial issues without being tied to a capital securities benchmark. Potential benefits of this include:

- Potential for high income and yield
- Diversification across issuers and regions
- Flexibility to allocate across the capital structure based on relative value

Potential Fund Advantage

This fund is an efficient way to gain exposure to an actively managed and diversified portfolio of higher-yielding capital securities from financial issuers. PIMCO dedicates proprietary credit research and specialist traders to this sector of the market, allowing for potentially advantageous issuer and security selection.

Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund’s potential risks, please read the Prospectus and Key Investor Information Document.

About the Benchmark

ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. SOFR (Secured Overnight Financing Rate) is an overnight rate (published in arrears) and was chosen by the Alternative Reference Rates Committee (“ARRC”) as the successor to the USD LIBOR (London Interbank Offered Rate). SOFR is secured (collateralized by Treasuries), calculated by the Federal Reserve Bank of New York, and transactions based. It is not possible to invest directly in an unmanaged index. Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Key Facts

| | Accumulation | Income |
|------------------------|---|--------------|
| Bloomberg Ticker | PIMCINA | PIMCIU |
| ISIN | IE00B6VH4D24 | IE00BLZH2R37 |
| Sedol | B6VH4D2 | BLZH2R3 |
| CUSIP | G7112M633 | G7112J465 |
| Valoren | 21366058 | 24344632 |
| WKN | A1XDCY | A112DC |
| Inception Date | 31/07/2013 | 23/09/2014 |
| Distribution | - | monthly |
| Unified Management Fee | 0.79% p.a. | 0.79% p.a. |
| Fund Type | UCITS | |
| Portfolio Manager | Philippe Bodereau, Matthieu Loriferne, Michael Bogecho, Eusta Qin | |
| Total Net Assets | 5.7 (USD in Billions) | |
| Fund Base Currency | USD | |
| Share Class Currency | USD | |

For Sustainable Finance Disclosure Regulation (SFDR) Categorization: Article 8

SFDR Categorization sets out how the fund is categorized for the purposes of Regulation (EU) 2019/2088 on Sustainability related Disclosures in the Financial Services Sector (SFDR) Article 8 Funds promote, among other characteristics, environmental or social characteristics. Further details are set out in the Prospectus and relevant Fund Supplement **Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this Fund presents disproportionate communication on the consideration of non financial criteria in its investment policy**

Manager

PIMCO Global Advisors (Ireland) Limited

Investment Advisor

PIMCO Europe Ltd

For questions regarding PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

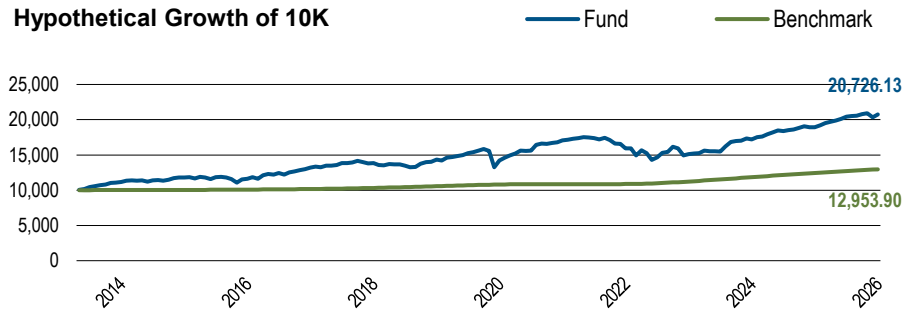
Fund Statistics

| | |
|--|------|
| Effective Duration (yrs) | 4.44 |
| Current Yield (%) [Ⓔ] | 5.65 |
| Estimated Yield to Maturity (%) [Ⓔ] | 7.93 |
| Annualised Distribution Yield (%) [†] | 4.98 |
| Average Coupon (%) | 5.69 |
| Effective Maturity (yrs) | 6.60 |

Investment Products

| | | |
|-------------|----------------|---------------------|
| Not Insured | May Lose Value | Not Bank Guaranteed |
|-------------|----------------|---------------------|

Hypothetical Growth of 10K



Source: PIMCO. Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Growth of 10,000 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Share value may go up as well as down as a result of currency fluctuations.

Top 10 Corporate Holdings*

| | |
|--|------|
| CREDIT AGRICOLE SA JR SUB COCO | 2.44 |
| LLOYDS BANKING GROUP PLC JR SUB RVC | 1.76 |
| NATIONWIDE BLDG SOCIETY JR SUB COCO | 1.62 |
| COOPERATIEVE RABOBANK UA JR SUB COCO RVC | 1.57 |
| CAIXABANK SA JR SUB PRFSTY COCO RVC | 1.46 |
| NATWEST GROUP PLC JRSUB RVC | 1.42 |
| DEUTSCHE BANK AG JRSUB COCO | 1.39 |
| LLOYDS BANKING GROUP PLC JR SUB*CONSENT* | 1.36 |
| BANCO SANTANDER SA JR SUB COCO RVC | 1.30 |
| INTESA SANPAOLO SPA JR SUB RVC | 1.28 |

*Top 10 corporate holdings as of 12/31/2025, excluding derivatives.

| Performance (Net of Fees) | 1 Mo. | 3 Mos. | 6 Mos. | 1 Yr. | 3 Yrs. | 5 Yrs. | 10 Yrs. | SI |
|---------------------------|-------|--------|--------|-------|--------|--------|---------|------|
| Institutional, Acc (%) | 1.90 | -0.23 | 1.43 | 9.46 | 11.08 | 3.96 | 5.94 | 5.88 |
| Institutional, Inc (%) | 1.88 | -0.28 | 1.44 | 9.48 | 11.08 | 3.96 | 5.94 | 5.32 |
| Benchmark (%) | 0.30 | 0.91 | 1.89 | 4.16 | 4.88 | 3.60 | 2.54 | — |

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

| Performance (Net of Fees) | Apr'2021-Apr'2022 | Apr'2022-Apr'2023 | Apr'2023-Apr'2024 | Apr'2024-Apr'2025 | Apr'2025-Apr'2026 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Institutional, Acc (%) | -6.56 | -5.20 | 13.78 | 10.05 | 9.46 |
| Institutional, Inc (%) | -6.56 | -5.18 | 13.79 | 10.01 | 9.48 |
| Benchmark (%) | 0.24 | 3.19 | 5.48 | 5.01 | 4.16 |

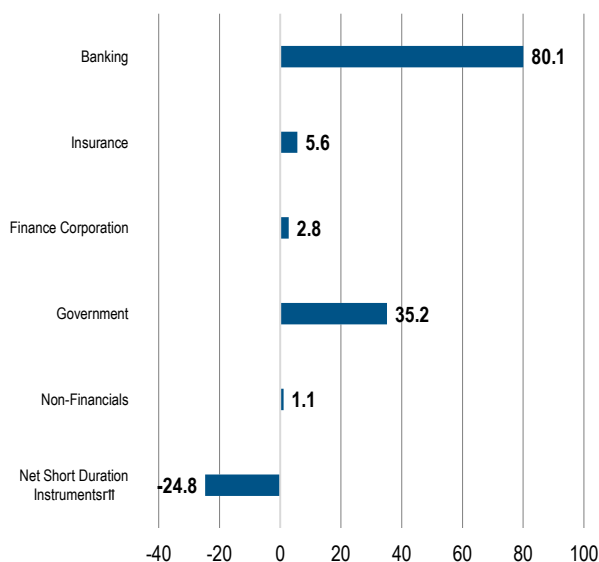
| Calendar Year (Net of Fees) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | YTD |
|-----------------------------|------|-------|-------|-------|------|------|--------|------|-------|-------|------|
| Institutional, Acc (%) | 6.16 | 11.22 | -4.42 | 17.38 | 6.32 | 5.09 | -11.53 | 9.10 | 10.45 | 10.52 | 0.81 |
| Institutional, Inc (%) | 6.19 | 11.23 | -4.44 | 17.40 | 6.28 | 5.12 | -11.56 | 9.08 | 10.47 | 10.55 | 0.78 |
| Benchmark (%) | 0.68 | 1.20 | 2.20 | 2.49 | 0.98 | 0.18 | 1.78 | 5.20 | 5.38 | 4.39 | 1.23 |

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

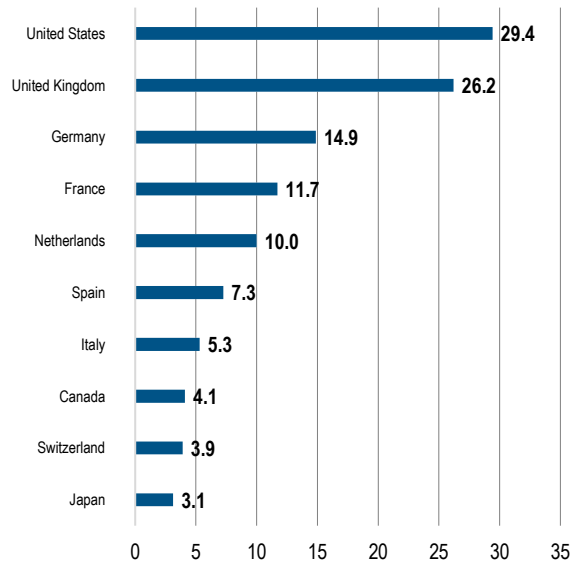
Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the ICEBofA SOFR Overnight Rate Index

All periods longer than one year are annualised. SI is the performance since inception.

Sector Diversification (% Market Value)

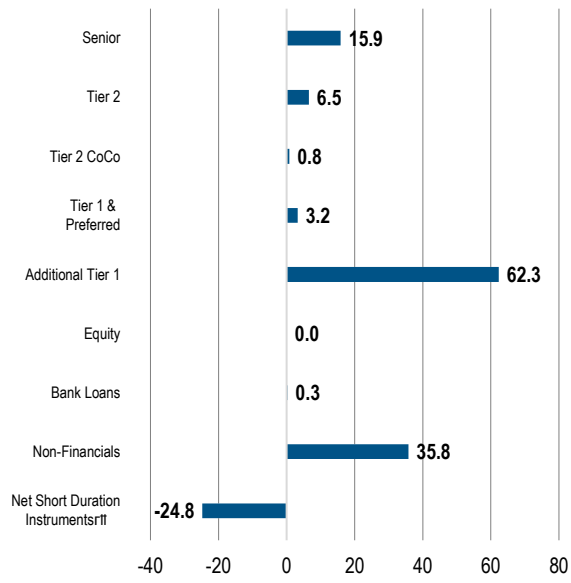


Top 10 Country Exposure (% Market Value)



The country exposures exclude cash and cash equivalents
Source: PIMCO

Capital Structure Positioning (% Market Value)



Source: PIMCO

ⒺYields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class. PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. †Annualised Distribution Yield is as of last month ending 04/30/2026.

This fund may invest in contingent convertible securities ('Cocos'). CoCos have unique risks, for example, due to equity conversion or principal write-down features which are tailored to the issuing entity and its regulatory requirements, which means the market value of CoCos may fluctuate and be unpredictable. Additional risk factors associated with CoCos are set out in the fund's prospectus.

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Additional Information/Documentation: A Prospectus is available for PIMCO Funds and UCITS Key Investor Information Documents (KIIDs) (for UK investors) and Packaged retail and insurance-based investment products (PRIIPS) key information document (KIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from www.fundinfo.com and is available in English, French, German, Italian, Portuguese and Spanish. The KIIDs and KIDs can be obtained from www.fundinfo.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from www.pimco.com. The summary is available in English. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Investment Restrictions - In accordance with the UCITS regulations and subject to any investment restrictions outlined in the Fund's prospectus, the Fund may invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by any of the following: OECD Governments (provided the relevant issues are investment grade), Government of Singapore, European Investment Bank, European Bank for Reconstruction and Development, International Finance Corporation, International Monetary Fund, Euratom, The Asian Development Bank, European Central Bank, Council of Europe, Eurofima, African Development Bank, International Bank for Reconstruction and Development (The World Bank), The Inter American Development Bank, European Union, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Student Loan Marketing Association (Sallie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority, Straight-A Funding LLC, Government of the People's Republic of China, Government of Brazil (provided the issues are of investment grade), Government of India (provided the issues are of investment grade).

PERFORMANCE AND FEES

Past performance is not a guarantee or a reliable indicator of future results. The "gross of fees" performance figures, if included, are presented before management fees and custodial fees, but do reflect commissions, other expenses and reinvestment of earnings. The "net of fees" performance figures reflect the deduction of ongoing charges. All periods longer than one year are annualized. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

Outlook: Statements concerning financial market trends or portfolio strategies are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

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Contingent Convertible ("Coco") Bonds are bonds that are converted into equity of the issuing company if a pre-specified trigger occurs. Co-cos are subject to a different type of risk from traditional bonds and may result in a partial or total loss of value or may be converted into shares of the issuing company which may also have suffered a loss in value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and low interest rate environments increase this risk. Reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Commodities** contain heightened risk including market, political, regulatory, and natural conditions, and may not be appropriate for all investors. **Derivatives and commodity-linked derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Investing in derivatives could lose more than the amount invested. **Diversification** does not ensure against loss.

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