PIMCO

Marketing Communication

Global High Yield Bond Fund

E CLASS ACCUMULATION AND INCOME SHARES

Fund Description
The Global High Yield Bond Fund is an actively managed portfolio that invests primarily in developed markets upper tier high yield corporate bonds, with a maximum of 20% of its assets in securities rated lower than B. The fund is diversified broadly across industries, issuers, and regions on the basis of PIMCO's top-down and bottom-up processes.

Potential Investor Benefits
This fund offers compelling diversification benefits and the opportunity to gain exposure to different sectors of the economy.

Potential Fund Advantage
The fund employs PIMCO's fundamental research process, including top-down economic views, bottom-up security selection and extensive global resources.

Risk and Reward profile
Credit and Default Risk: A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk**: Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk**: The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Liquidity Risk**: Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk**: Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to a fall in bond prices).

About the Benchmark

ICE BofA BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalization-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. It is not possible to invest directly in an unmanaged index. Prior to January 1st, 2020, the ICE BofA Indices were known as the ICE BofAML Indices.
Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMGHYB	PIMGBHY
ISIN	IE00B1D7YM41	IE00B193ML14
Sedol	B1D7YM4	B193ML1
CUSIP	G70974848	G70974673
Valoren	2701720	2637854
WKN	A0LA8M	A0KDVP
Inception Date	09/11/2006	31/07/2006
Distribution	-	Quarterly
Unified Management Fee	1.45% p.a.	1.45% p.a.
Fund Type	UCITS	
Portfolio Manager	David Forgash, Sonali Pier, Charles Watford	
Total Net Assets	2.7 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

ESG Category Article 6 Funds: Article 6 funds do not have sustainable investment as their objective, nor do they promote environmental and/or social characteristics. While such funds integrate sustainability risks into their investment policy (as further outlined in the Prospectus) and this integration process forms part of the investment level due diligence of the fund, ESG information is not the sole or primary consideration for any investment decision with respect to the fund. ESG capabilities information provided are for informational purposes only. As the Fund is actively managed and does not promote environmental or social characteristics, the climate related holdings are not static and may vary considerably over time.

Manager
PIMCO Global Advisors (Ireland) Limited

Investment Advisor
PIMCO LLC

For questions regarding PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

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Fund Statistics

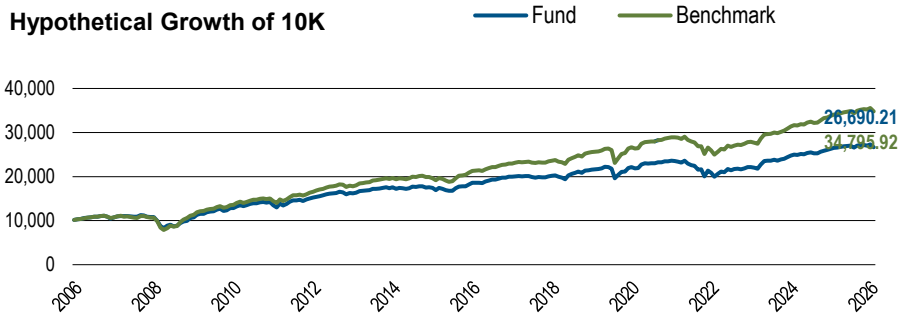
Effective Duration (yrs)[e]	3.10
Benchmark Duration (yrs)[e]	3.27
Effective Duration (yrs)[‡‡]	3.30
Current Yield (%)[⊕]	6.19
Estimated Yield to Maturity (%)[⊕]	7.94
Annualised Distribution Yield (%)[†]	5.29
Average Coupon (%)	6.13
Effective Maturity (yrs)	4.97

Investment Products

Not Insured	May Lose Value	Not Bank Guaranteed

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Hypothetical Growth of 10K



Source: PIMCO. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**
Growth of 10,000 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Share value may go up as well as down as a result of currency fluctuations.

Top 10 Corporate Holdings*

AMS-OSRAM AG SR UNSEC REGS	0.62
INGEVITY CORP SR UNSEC 144A	0.61
JANE STREET GRP/JSG FIN SR SEC 144A	0.55
VZ SECURED FINANCING BV SR SEC 144A	0.55
VIRGIN MEDIA SECURED FIN SR SEC REGS	0.55
ARDAGH METAL PACKAGING SEC REGS SMR	0.54
FLORA FOOD MANAGEMENT BV SEC SMR	0.53
ALLIANT HOLD / CO-ISSUER SR SEC 144A SMR	0.51
SAMHALLSBYGGNADSBOLAGET	0.51
SPRINGLEAF FINANCE CORP SR UNSEC	0.51

*Top 10 corporate holdings as of 06/30/2026, excluding derivatives.

Past performance is not a guarantee or a reliable indicator of future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	-2.20	-1.76	0.53	0.78	6.66	2.53	3.68	4.93
E, Inc (%)	-2.22	-1.85	0.52	0.70	6.63	2.52	3.68	4.99
Benchmark (%)	-2.14	-1.50	1.30	2.22	7.94	3.80	5.00	—

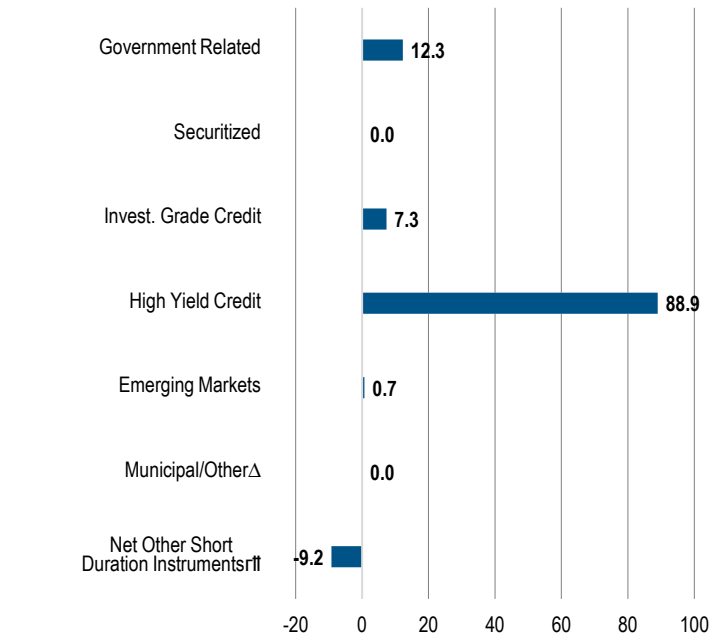
Performance (Net of Fees)	Sep'2021-Sep'2022	Sep'2022-Sep'2023	Sep'2023-Sep'2024	Sep'2024-Sep'2025	Sep'2025-Sep'2026
E, Acc (%)	-15.16	10.04	13.64	5.96	0.78
E, Inc (%)	-15.20	10.15	13.55	6.02	0.70
Benchmark (%)	-13.60	10.88	14.56	7.39	2.22

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

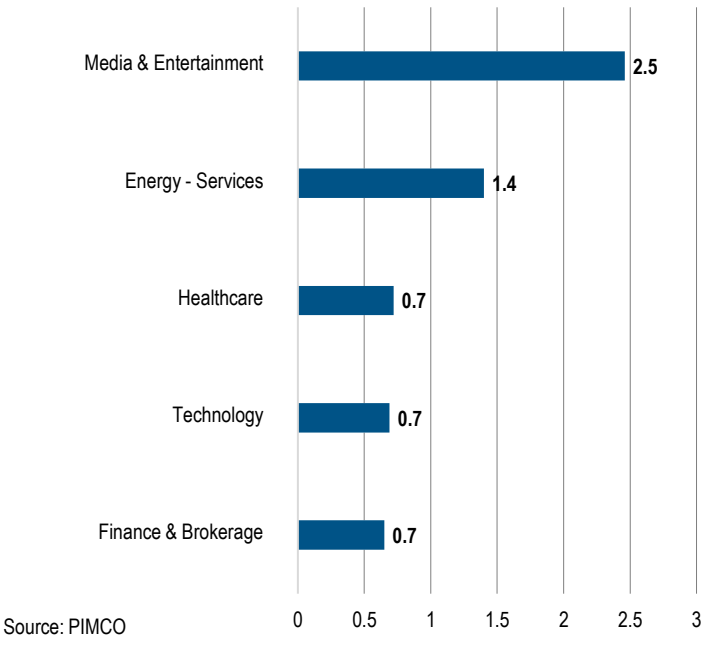
Calendar Year (Net of Fees)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
E, Acc (%)	11.57	6.25	-3.27	14.24	3.72	2.65	-11.08	12.01	6.66	7.17	-0.73
E, Inc (%)	11.47	6.37	-3.30	14.25	3.73	2.63	-11.10	12.05	6.62	7.17	-0.76
Benchmark (%)	13.65	7.41	-1.68	14.96	5.70	4.37	-10.04	13.24	7.66	8.49	0.72

All periods longer than one year are annualised. SI is the performance since inception.

Sector Allocation (% Market Value)



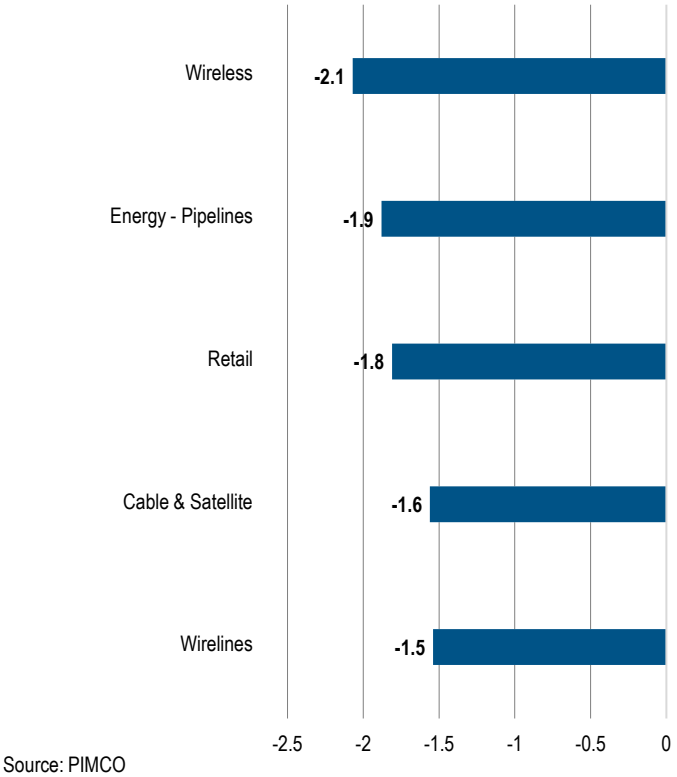
Top 5 overweights (% Market Value)



Source: PIMCO

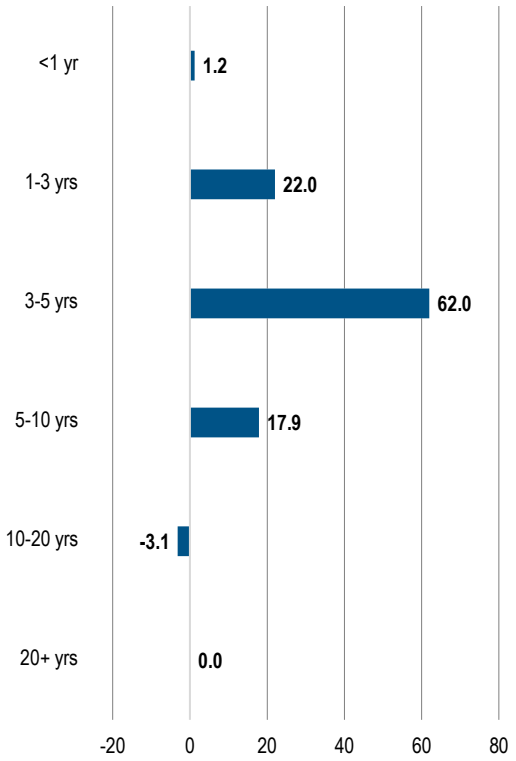
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Top 5 underweights (% Market Value)



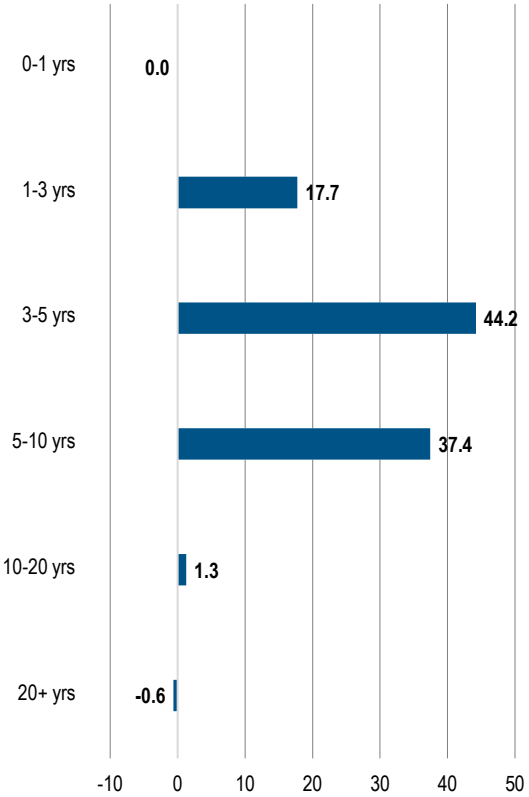
Source: PIMCO

Duration (% Duration Weighted Exposure)



Source: PIMCO

Maturity (% Market Value)



[@]PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security.[⊕]Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class. PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. [†]Annualised Distribution Yield is as of last quarter ending 30/09/2026.[‡‡]PIMCO duration calculation with no adjustment on credit securities. [△]Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds.[ⁿ]Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

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Additional Information/Documentation: A Prospectus is available for PIMCO Funds and UCITS Key Investor Information Documents (KIIDs) (for UK investors) and Packaged retail and insurance-based investment products (PRIIPS) key information document (KIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from www.fundinfo.com and is available in English, French, German, Italian, Portuguese and Spanish. The KIIDs and KIDs can be obtained from www.fundinfo.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from www.pimco.com. The summary is available in English. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.
Investment Strategy : There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest long-term, especially during periods of downturn in the market.
Investment Restrictions - In accordance with the UCITS regulations and subject to any investment restrictions outlined in the Fund's prospectus, the Fund may invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by any of the following: OECD Governments (provided the relevant issues are investment grade), Government of Singapore, European Investment Bank, European Bank for Reconstruction and Development, International Finance Corporation, International Monetary Fund, Euratom, The Asian Development Bank, European Central Bank, Council of Europe, Eurofima, African Development Bank, International Bank for Reconstruction and Development (The World Bank), The Inter American Development Bank, European Union, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Student Loan Marketing Association (Sallie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority, Straight-A Funding LLC, Government of the People's Republic of China, Government of Brazil (provided the issues are of investment grade), Government of India (provided the issues are of investment grade).
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It is not possible to invest directly in an unmanaged index.
Past performance is not a guarantee or a reliable indicator of future results. The "gross of fees" performance figures, if included, are presented before management fees and custodial fees, but do reflect commissions, other expenses and reinvestment of earnings. The "net of fees" performance figures reflect the deduction of ongoing charges. All periods longer than one year are annualized. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

Charts
Performance results for certain charts and graphs may be limited by date ranges specified on those charts and graphs; different time periods may produce different results.
Portfolio Structure
Portfolio structure is subject to change without notice and may not be representative of current or future allocations.
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