

# Global High Yield Bond Fund

## INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The Global High Yield Bond Fund is an actively managed portfolio that invests primarily in developed markets upper tier high yield corporate bonds, with a maximum of 20% of its assets in securities rated lower than B. The fund is diversified broadly across industries, issuers, and regions on the basis of PIMCO's top-down and bottom-up processes.

### Potential Investor Benefits

This fund offers compelling diversification benefits and the opportunity to gain exposure to different sectors of the economy.

### Potential Fund Advantage

The fund employs PIMCO's fundamental research process, including top-down economic views, bottom-up security selection and extensive global resources.

### Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

### About the Benchmark

ICE BofA BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalization-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. It is not possible to invest directly in an unmanaged index. Prior to January 1st, 2020, the ICE BofA Indices were known as the ICE BofAML Indices.

Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

## Key Facts

	Accumulation	Income
Bloomberg Ticker	PGHYBFI	PGHYIUI
ISIN	IE0002420739	IE00B0V9T979
Sedol	B0D8DG7	B0V9T97
CUSIP	G7096X654	G70974228
Valoren	2551818	2628198
WKN	A0J2S6	A0J2S3
Inception Date	30/06/2005	30/12/2005
Distribution	-	Quarterly
Unified Management Fee	0.55% p.a.	0.55% p.a.
Fund Type	UCITS	
Portfolio Manager	David Forgash, Sonali Pier, Charles Watford	
Total Net Assets	2.7 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

**ESG Category Article 6 Funds:** Article 6 funds do not have sustainable investment as its objective, nor do they promote environmental and/or social characteristics. While such funds integrate sustainability risks into its investment policy (as further outlined in the Prospectus) and this integration process forms part of the investment level due diligence of the fund, ESG information is not the sole or primary consideration for any investment decision with respect to the fund. ESG capabilities information provided are for informational purposes only. As the Fund is actively managed and does not promote environmental or social characteristics, the climate related holdings are not static and may vary considerably over time.

### Manager

PIMCO Global Advisors (Ireland) Limited

### Investment Advisor

PIMCO LLC

For questions regarding PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

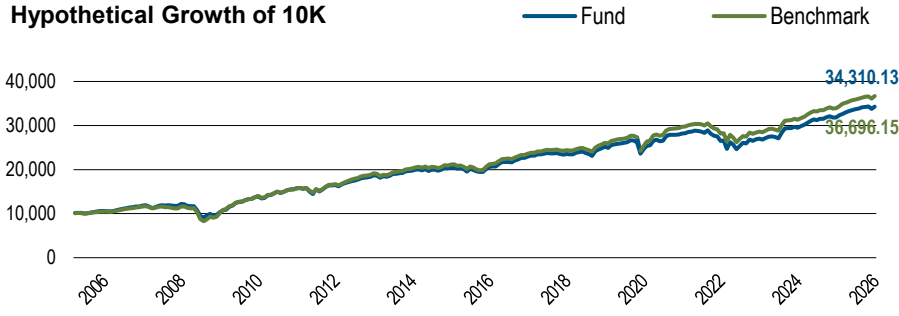
### Fund Statistics

Effective Duration (yrs) <sup>Ⓐ</sup>	3.12
Benchmark Duration (yrs) <sup>Ⓐ</sup>	3.06
Effective Duration (yrs) <sup>Ⓐ†</sup>	3.32
Current Yield (%) <sup>Ⓐ</sup>	5.91
Estimated Yield to Maturity (%) <sup>Ⓐ</sup>	6.99
Annualised Distribution Yield (%) <sup>†</sup>	6.08
Average Coupon (%)	5.86
Effective Maturity (yrs)	5.06

## Investment Products

Not Insured	May Lose Value	Not Bank Guaranteed
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Hypothetical Growth of 10K



Source: PIMCO. Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Growth of 10,000 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Share value may go up as well as down as a result of currency fluctuations.

Top 10 Corporate Holdings\*

LOARRE INVESTMENTS SARL SNR SEC	0.72
VZ SECURED FINANCING BV SR SEC 144A	0.72
MEDLINE INDUSTRIES SEC 144A SMR	0.71
VIRGIN MEDIA SECURED FIN SR SEC REGS	0.70
VMED O2 UK FINANCING I SEC REGS SMR	0.69
BEIGNET INVESTOR LLC SEC 144A	0.68
INGEVITY CORP SR UNSEC 144A	0.59
RESTAURANT BRANDS 2L 144A	0.57
CHARTER COMM / CCO SR UNSEC 144A	0.56
ALBION FINANCING 1SARL SEC 144A	0.55

\*Top 10 corporate holdings as of 12/31/2025, excluding derivatives.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	1.66	0.23	1.90	7.79	8.33	3.99	5.23	6.10
Institutional, Inc (%)	1.61	0.21	1.82	7.70	8.31	4.00	5.23	6.11
Benchmark (%)	1.69	0.53	2.28	8.29	8.62	4.33	5.63	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Performance (Net of Fees)	Apr'2021-Apr'2022	Apr'2022-Apr'2023	Apr'2023-Apr'2024	Apr'2024-Apr'2025	Apr'2025-Apr'2026
Institutional, Acc (%)	-6.10	1.89	9.30	7.90	7.79
Institutional, Inc (%)	-6.10	1.96	9.23	8.00	7.70
Benchmark (%)	-5.04	1.56	9.40	8.18	8.29

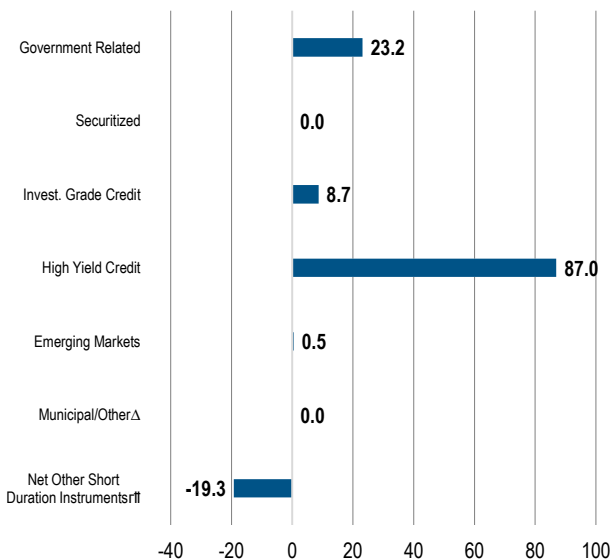
Calendar Year (Net of Fees)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Institutional, Acc (%)	12.58	7.24	-2.41	15.26	4.69	3.55	-10.28	13.04	7.61	8.15	0.59
Institutional, Inc (%)	12.56	7.20	-2.39	15.31	4.69	3.56	-10.33	13.05	7.65	8.11	0.58
Benchmark (%)	13.65	7.41	-1.68	14.96	5.70	4.37	-10.04	13.24	7.66	8.49	1.12

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

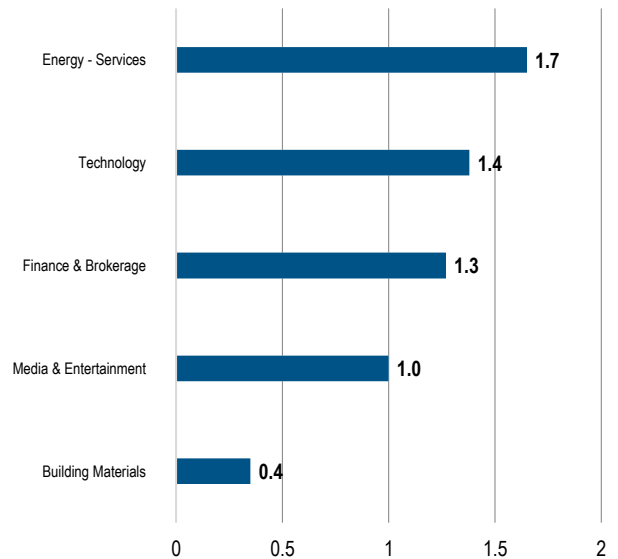
Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the Inception to March 31, 2014 ICE BofAML Global High Yield, BB-B Rated, Constrained Index. April 1, 2014 onwards ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.

All periods longer than one year are annualised. SI is the performance since inception.

Sector Allocation (% Market Value)

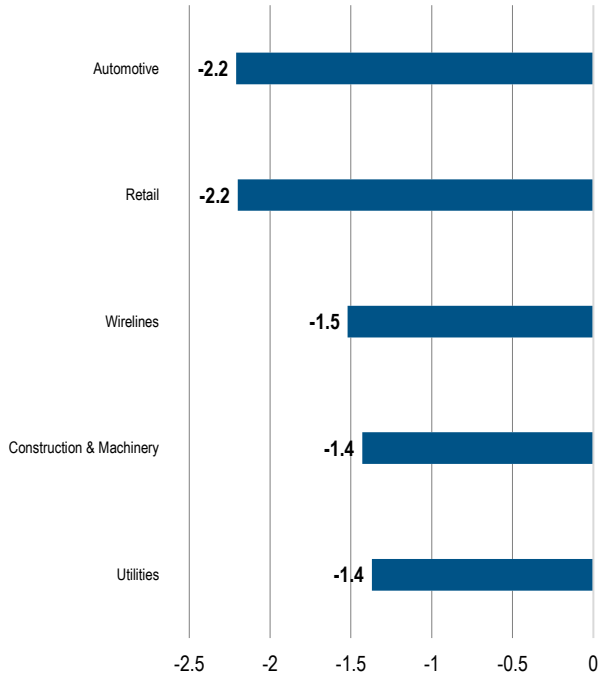


Top 5 overweights (% Market Value)



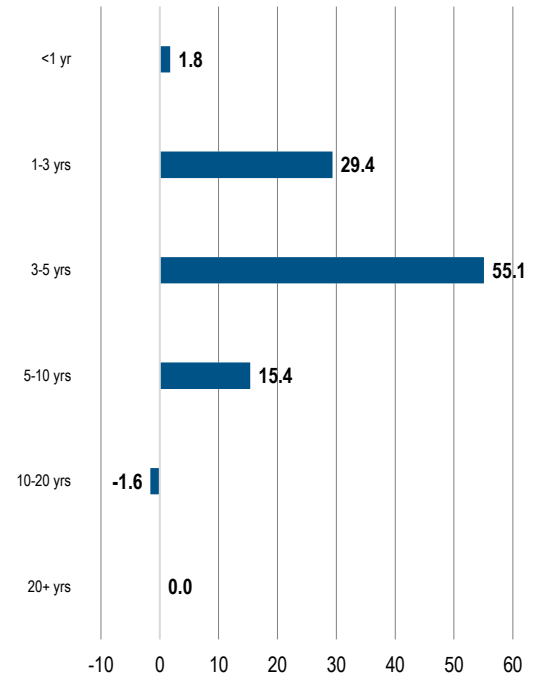
Source: PIMCO

Top 5 underweights (% Market Value)



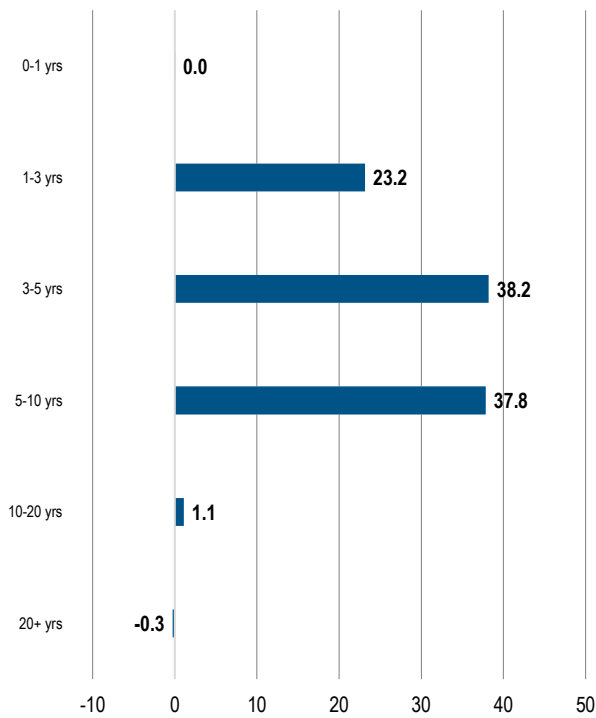
Source: PIMCO

Duration (% Duration Weighted Exposure)



Source: PIMCO

Maturity (% Market Value)



<sup>®</sup>PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security. <sup>Ⓞ</sup>Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class. PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. <sup>†</sup>Annualised Distribution Yield is as of last quarter ending 31/03/2026. <sup>‡</sup>PIMCO duration calculation with no adjustment on credit securities. <sup>Δ</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. <sup>¶</sup>Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

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**Uruguay:** The sale of the Funds qualifies as a private placement pursuant to section 2 of Uruguayan law 18.627. The issuer represents and agrees that it has not offered or sold, and will not offer or sell, any Funds to the public in Uruguay, except in circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Funds are not and will not be registered with the Central Bank of Uruguay to be publicly offered in Uruguay. The Funds correspond to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.

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